MEDICAL DEVICES

QATARI GERMAN FOR MEDICAL DEVICES COMPANY (Q.P.S.C)

www.qgmd.com

Company Overview

- QGMD is one of the leading manufacturers of Medical Devices in the Middle East ,Headquartered in Doha, Qatar.
- QG Medical Devices Co. was established in the year 2000 to produce high quality medical devices in Qatar; utilizing best of breed technology and machines.
- QG Medical Devices is a Public Listed Company in Qatar Stock Exchange.

QGMD Production Facilities and Machineries

QG Medical Devices is equipped with state of art production facility designed by reputable innovative European technology providers .

INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE TWELVE MONTHS ENDED DECEMBER 31st, 2025

STATEMENT OF FINANCIAL POSITION AS DECEMBER 31, 2025

	Note	2025 QR	2024 QR
ASSETS			
Non-current assets			
Property, plant and equipment	5	95,617,788	100,126,811
Right-of-use assets	6	51,112	60,405
Investment properties	7	12,441,000	12,441,000
Intangible assets	8	8,223,245	10,227,475
Total non-current assets		116,333,145	122,855,691
Current assets			
Inventories	9	15,410,162	15,799,094
Trade and other receivables	10	2,357,023	4,716,777
Cash and bank balances	12	638,343	524,023
Total current assets		18,405,528	21,039,894
TOTAL ASSETS		134,738,673	143,895,585
SHAREHOLDERS' EQUITY AND LIABILITIES			
EQUITY			
Share capital	13	115,500,000	115,500,000
Legal reserve	14	31,735,090	30,807,629
Revaluation reserve	15	12,151,865	12,151,865
Accumulated losses		(182,795,834)	(190,911,118)
TOTAL EQUITY		(23,408,879)	(32,451,624)
LIABILITIES			
Non-current liabilities			
Borrowings	16	136,098,876	13,186,722
Provision for employees' end of service benefits	17	369,150	828,332
Lease liabilities	6	43,074	52,928
Total non-current liabilities		136,511,100	14,067,982
Current liabilities			
Borrowings	16	5,826,063	138,444,204
Trade and other payables	18	15,800,515	23,825,483
Lease liabilities	6	9,874	9,540
Total current liabilities		21,636,452	162,279,227
TOTAL LIABILITIES		158,147,552	176,347,209
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		134,738,673	143,895,585

These financial statements were approved by the Board of Directors on 14 April 2026 and were signed on its behalf by:

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31st, 2025

	Note	**2025 QR**	2024 QR
Revenue	*19*	**4,572,822**	9,984,533
Costs of revenue	*20*	**(3,021,808)**	(6,940,072)
Gross profit		**1,551,014**	3,044,461
Gain on restructuring of borrowings	*16*	**9,585,423**	–
Other income	*21*	**11,158,942**	2,762,376
Provision of impairment of trade receivables	*10*	**(1,647,270)**	(45,295,586)
Provision for obsolete and non-moving inventories	*9*	–	(7,908,492)
Depreciation of property, plant and equipment	*5*	**(4,509,757)**	(4,525,281)
Selling and distribution expenses	*22*	**(71,212)**	(165,702)
General and administrative expenses	*23*	**(5,087,024)**	(5,356,403)
Finance costs	*24*	**(1,705,506)**	(11,041,287)
Profit/(loss) before income tax		**9,274,610**	(68,485,914)
Income tax expense		–	–
Net profit/(loss) for the year		**9,274,610**	(68,485,914)
Other comprehensive income		–	–
Total comprehensive income/(loss) for the year		**9,274,610**	(68,485,914)
Basic and diluted earnings per share *(Expressed in QR per share)*	*25*	**0.080**	(0.593)

Thank you

Qatari German for Medical Devices

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